



Report No. 02

REPORT PERIOD: 00:00 – 24:00 hrs, 25/04/2008

WELLSITE GEOLOGISTS: Mel Ngatai

<b>RIG:</b>	West Triton	<b>RT-ML (m):</b>	77.5	<b>DEPTH @ 24:00 HRS:</b>	125.0 mMDRT
<b>RIG TYPE:</b>	Jack-up	<b>RT ELEV. (m, AMSL):</b>	38.0	<b>DEPTH LAST REPORT :</b>	125.0 mMDRT
<b>SPUD DATE:</b>	24/04/2008 @ 04:15hrs	<b>LAST CSG/LINER: (mMDRT)</b>	762mm (30") @ 122.0	<b>24HR. PROGRESS:</b>	0 m
<b>DAYS FROM SPUD:</b>	1.82	<b>MW (SG):</b>	1.06	<b>LAST SURVEY:</b>	0° @ 125.0m (Anderdrift)
<b>BIT SIZE:</b>	444 mm (17.5")	<b>LAST LOT (SG):</b>	N/A	<b>EST. PORE PRESSURE:</b>	

**Operations Summary**

**24HRS. DRILLING SUMMARY:**

Ran in with cement stinger and stung into conductor shoe. Cemented conductor in place (ROV observed returns to seabed during cement job). POOH with cement stinger. Ran in with 660mm (26") bit on drill pipe and tagged landing collar inside conductor at expected depth. Picked up the wellhead assembly and installed an adjuster nut. Laid out the wellhead assembly. Made final cut and dress on conductor pipe at 3.18m above CTU after confirming space out for diverter. Laid out pipe stub. Installed and function tested diverter and tensioned up conductor. Commenced making up 444mm / 17.5" directional BHA.

**CURRENT STATUS @**

**06:00HRS:** Drilling ahead in 444mm (17.5") hole at 143 mMDRT  
(26-04-2008)

**EXPECTED NEXT ACTIVITY:** Drill ahead 444mm (17.5") hole.

**Cuttings Descriptions**

DEPTH (mMDRT)		ROP (M/HR.)	DESCRIPTIONS (LITHOLOGY / SHOWS)	BG GAS (%)	
Top	Btm	Min.-Max. (Ave.)		Ave.	Max.
			Drilled riserless – all returns to seabed	-	-

**Gas Data**

DEPTH (mMDRT)	TYPE	% Total Gas Min – Max (Avg)	C1 ppm	C2 ppm	C3 ppm	iC4 ppm	nC4 ppm	iC5 ppm	nC5 ppm
N/A									

Type: P-Peak, C-Connection T-Trip, W-Wiper Trip, BG-Background Gas, FC-Flow Check, \*P-Pumps off, SWG-Swab Gas



**Oil Show**

DEPTH (mMDRT)	OIL STAIN	FLUOR%/ COLOUR	FLUOR TYPE	CUT FLUOR	CUT TYPE	RES RING	GAS PEAK	BG
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**Mud Data**

@ 125 m

MUD TYPE	MW (SG)	VISCOSITY (SEC/QT)	PV / YP	Cl (mg/l)
PHB	1.03	40	4 / 14	10,000

(Note - PHB mud is for the 444mm / 17.5" hole section)

**Tracer Data**

DEPTH	TYPE	CONCENTRATION	ADDITIONS STARTED (DEPTH / DATE)
N/A			No tracer in use

**MWD / LWD Tool Data**

Tool Type  
Sub Type  
Memory Sample Rate  
(sec)  
Bit to Sensor Offset  
(m)  
Flow Rate Range for Pulsar Configuration



## Provisional Formation Tops

Formation (Seismic Horizon)	Prognosed* (mMDRT)	Prognosed (mSS)	Actual (mMDRT)	Actual (mSS)	Difference (High/Low) (m)	Based on
Mudline	74	39	77.5	39.5	0.5 L	Tagged with drill string
Gippsland Limestone	80	45				
Lakes Entrance Formation	959	860				
<i>Top Latrobe Group</i>						
- Gurnard Formation	1523	1357				
- Top N1	1567	1400				
- Top N2.3	1636	1468				
- Top N2.6	1657	1489				
- Top P1	1688	1520				
Total Depth	1871	1700				

\*Prognosed depth (MDRT) assumes a RT elevation of 35m above MSL and is based on Directional Plan West Seahorse-3 Rev 05.



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**Comments**

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BHI has calibrated all Gas detection equipment.

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